



CRUDE OIL PRICE BULLETIN - RECAP

July
2005

PLAINS MARKETING, L.P.
333 CLAY, SUITE 1600
P.O. BOX 4648
HOUSTON, TEXAS 77002

Effective 7:00 AM on the effective date(s) shown, subject to change without notice and subject to its division orders and other contracts Plains Marketing LP will pay the following prices adjusted for American Petroleum Institute (API) gravity per barrel.

BULLETIN NO: EFFECTIVE DATE:	2005-112 06/30/05 \$/BBL	2005-113 07/01/05 \$/BBL	2005-114 07/05/05 \$/BBL	2005-115 07/06/05 \$/BBL	2005-116 07/07/05 \$/BBL	2005-117 07/08/05 \$/BBL	2005-118 07/11/05 \$/BBL
TEXAS							
West Texas Intermediate - Area #1.....	52.50 *	54.75 *	55.75 *	57.50 *	56.75 *	55.75 *	55.00 *
West Texas Intermediate - All Other Areas.....	53.00 *	55.25 *	56.25 *	58.00 *	57.25 *	56.25 *	55.50 *
West Texas Sour.....	46.65 *	50.25 *	51.25 *	53.00 *	52.25 *	51.25 *	50.50 *
West Central Texas.....	53.00 *	55.25 *	56.25 *	58.00 *	57.25 *	56.25 *	55.50 *
North Texas Sweet.....	53.00 *	55.25 *	56.25 *	58.00 *	57.25 *	56.25 *	55.50 *
North Texas (Cooke & Grayson) Sweet.....	53.00 *	55.25 *	56.25 *	58.00 *	57.25 *	56.25 *	55.50 *
North Texas (Cooke & Grayson) Sour.....	51.25 *	53.50 *	54.50 *	56.25 *	55.50 *	54.50 *	53.75 *
East Texas Field.....	52.50 *	54.75 *	55.75 *	57.50 *	56.75 *	55.75 *	55.00 *
East Texas (Other than E. TX. Field).....	52.50 *	54.75 *	55.75 *	57.50 *	56.75 *	55.75 *	55.00 *
East Texas Sour.....	45.00 *	48.50 *	49.50 *	51.25 *	50.50 *	49.50 *	48.75 *
East Texas Light Sour.....	48.25 *	51.75 *	52.75 *	54.50 *	53.75 *	52.75 *	52.00 *
Texas Upper Gulf Coast.....	50.25 *	52.50 *	53.50 *	55.25 *	54.50 *	53.50 *	52.75 *
Texas Central Gulf Coast (Giddings).....	50.25 *	52.50 *	53.50 *	55.25 *	54.50 *	53.50 *	52.75 *
South Texas Light (Sweet).....	50.25 *	52.50 *	53.50 *	55.25 *	54.50 *	53.50 *	52.75 *
South Texas Heavy.....	50.00 *	52.25 *	53.25 *	55.00 *	54.25 *	53.25 *	52.50 *
South Texas Sour.....	47.50 *	49.75 *	50.75 *	52.50 *	51.75 *	50.75 *	50.00 *
Texas Panhandle.....	52.50 *	54.75 *	55.75 *	57.50 *	56.75 *	55.75 *	55.00 *
NEW MEXICO							
New Mexico Intermediate.....	53.00 *	55.25 *	56.25 *	58.00 *	57.25 *	56.25 *	55.50 *
New Mexico Sour.....	46.65 *	50.25 *	51.25 *	53.00 *	52.25 *	51.25 *	50.50 *
LOUISIANA							
North Louisiana.....	52.25 *	54.50 *	55.50 *	57.25 *	56.50 *	55.50 *	54.75 *
Central Louisiana Sweet.....	51.25 *	54.00 *	55.00 *	56.75 *	56.00 *	55.00 *	54.25 *
North Louisiana LCT.....	53.25 *	55.50 *	56.50 *	58.25 *	57.50 *	56.50 *	55.75 *
Central Louisiana LCT.....	53.25 *	55.50 *	56.50 *	58.25 *	57.50 *	56.50 *	55.75 *
South Louisiana Light Sweet (Onshore).....	51.75 *	54.00 *	55.00 *	56.75 *	56.00 *	55.00 *	54.25 *
Ferriday Area.....	52.75 *	55.00 *	56.00 *	57.75 *	57.00 *	56.00 *	55.25 *
South Louisiana Eugene Island (Onshore).....	48.50 *	50.75 *	51.75 *	53.50 *	52.75 *	51.75 *	51.00 *
South Arkansas and North Louisiana Sour.....	50.25 *	52.25 *	53.25 *	55.00 *	54.25 *	53.25 *	52.50 *
MISSISSIPPI							
Mississippi Light Sweet.....	51.75 *	54.00 *	55.00 *	56.75 *	56.00 *	55.00 *	54.25 *
Mississippi Light Sour.....	44.50 *	46.75 *	47.75 *	49.50 *	48.75 *	47.75 *	47.00 *
Mississippi Heavy Sour.....	38.70 *	40.95 *	41.95 *	43.70 *	42.95 *	41.95 *	41.20 *
COLORADO							
Colorado Southeastern.....	51.05 *	53.30 *	54.30 *	56.05 *	55.30 *	54.30 *	53.55 *
D-J Basin.....	44.00 *	46.25 *	49.25 *	51.00 *	50.25 *	49.25 *	48.50 *
Colorado Western.....	55.25 *	57.50 *	58.50 *	60.25 *	59.50 *	58.50 *	57.75 *
UTAH							
Black Wax.....	52.30 *	54.55 *	55.55 *	57.30 *	56.55 *	55.55 *	54.80 *
ILLINOIS							
Illinois Sweet.....	49.50 *	51.75 *	52.75 *	54.50 *	53.75 *	52.75 *	52.00 *
INDIANA							
Indiana Sweet.....	49.50 *	51.75 *	52.75 *	54.50 *	53.75 *	52.75 *	52.00 *
KANSAS							
Kansas Common.....	50.00 *	52.25 *	53.25 *	55.00 *	54.25 *	53.25 *	52.50 *
Kansas Common Special.....	47.50 *	49.75 *	50.75 *	52.50 *	51.75 *	50.75 *	50.00 *
Eastern Kansas Common.....	47.50 *	49.75 *	50.75 *	52.50 *	51.75 *	50.75 *	50.00 *
Eastern Kansas Common Special.....	42.00 *	44.25 *	45.25 *	47.00 *	46.25 *	45.25 *	44.50 *
Northwestern Kansas Sweet.....	49.95 *	52.20 *	53.20 *	54.95 *	54.20 *	53.20 *	52.45 *
Southwestern Kansas Sweet.....	49.95 *	52.20 *	53.20 *	54.95 *	54.20 *	53.20 *	52.45 *
Central Kansas Sweet.....	50.20 *	52.45 *	53.45 *	55.20 *	54.45 *	53.45 *	52.70 *
NEBRASKA							
Nebraska Western.....	44.00 *	46.25 *	49.25 *	51.00 *	50.25 *	49.25 *	48.50 *
Nebraska Intermediate.....	49.75 *	52.00 *	53.00 *	54.75 *	54.00 *	53.00 *	52.25 *
NORTH DAKOTA							
Williston Basin Sweet.....	43.50 *	45.75 *	48.75 *	50.50 *	49.75 *	48.75 *	48.00 *
Williston Basin Sour.....	39.15 *	41.40 *	42.40 *	44.15 *	43.40 *	42.40 *	41.65 *
OKLAHOMA							
Domestic Sweet (Cushing).....	53.00 *	55.25 *	56.25 *	58.00 *	57.25 *	56.25 *	55.50 *
Oklahoma Sweet.....	53.00 *	55.25 *	56.25 *	58.00 *	57.25 *	56.25 *	55.50 *
Oklahoma Sweet Special.....	51.50 *	53.75 *	54.75 *	56.50 *	55.75 *	54.75 *	54.00 *
Oklahoma Sweet-Central.....	53.00 *	55.25 *	56.25 *	58.00 *	57.25 *	56.25 *	55.50 *
Western Oklahoma.....	52.50 *	54.75 *	55.75 *	57.50 *	56.75 *	55.75 *	55.00 *
Oklahoma Panhandle.....	52.50 *	54.75 *	55.75 *	57.50 *	56.75 *	55.75 *	55.00 *
Oklahoma Sour.....	46.65 *	50.25 *	51.25 *	53.00 *	52.25 *	51.25 *	50.50 *
WYOMING							
Wyoming Southwestern Area.....	54.75 *	57.00 *	58.00 *	59.75 *	59.00 *	58.00 *	57.25 *
Wyoming Sweet Other Areas.....	44.50 *	46.75 *	49.75 *	51.50 *	50.75 *	49.75 *	49.00 *
Wyoming General Sour.....	35.50 *	37.75 *	38.75 *	40.50 *	39.75 *	38.75 *	38.00 *
Wyoming Asphaltic Sour.....	32.75 *	35.00 *	36.00 *	37.75 *	37.00 *	36.00 *	35.25 *

(1) The gravity adjustment scale and other terms are set forth on Page 5.

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BULLETIN NO: EFFECTIVE DATE:	2005-119 07/12/05 \$/BBL	2005-120 07/13/05 \$/BBL	2005-121 07/14/05 \$/BBL	2005-122 07/15/05 \$/BBL	2005-123 07/18/05 \$/BBL	2005-124 07/20/05 \$/BBL	2005-125 07/21/05 \$/BBL
TEXAS							
West Texas Intermediate - Area #1.....	56.75 *	56.00 *	54.00 *	54.25 *	53.50 *	52.75 *	53.25 *
West Texas Intermediate - All Other Areas.....	57.25 *	56.50 *	54.50 *	54.75 *	54.00 *	53.25 *	53.75 *
West Texas Sour.....	52.25 *	51.50 *	49.50 *	49.75 *	49.00 *	48.25 *	48.75 *
West Central Texas.....	57.25 *	56.50 *	54.50 *	54.75 *	54.00 *	53.25 *	53.75 *
North Texas Sweet.....	57.25 *	56.50 *	54.50 *	54.75 *	54.00 *	53.25 *	53.75 *
North Texas (Cooke & Grayson) Sweet.....	57.25 *	56.50 *	54.50 *	54.75 *	54.00 *	53.25 *	53.75 *
North Texas (Cooke & Grayson) Sour.....	55.50 *	54.75 *	52.75 *	53.00 *	52.25 *	51.50 *	52.00 *
East Texas Field.....	56.75 *	56.00 *	54.00 *	54.25 *	53.50 *	52.75 *	53.25 *
East Texas (Other than E. TX. Field).....	56.75 *	56.00 *	54.00 *	54.25 *	53.50 *	52.75 *	53.25 *
East Texas Sour.....	50.50 *	49.75 *	47.75 *	48.00 *	47.25 *	46.50 *	47.00 *
East Texas Light Sour.....	53.75 *	53.00 *	51.00 *	51.25 *	50.50 *	49.75 *	50.25 *
Texas Upper Gulf Coast.....	54.50 *	53.75 *	51.75 *	52.00 *	51.25 *	50.50 *	51.00 *
Texas Central Gulf Coast (Giddings).....	54.50 *	53.75 *	51.75 *	52.00 *	51.25 *	50.50 *	51.00 *
South Texas Light (Sweet).....	54.50 *	53.75 *	51.75 *	52.00 *	51.25 *	50.50 *	51.00 *
South Texas Heavy.....	54.25 *	53.50 *	51.50 *	51.75 *	51.00 *	50.25 *	50.75 *
South Texas Sour.....	51.75 *	51.00 *	49.00 *	49.25 *	48.50 *	47.75 *	48.25 *
Texas Panhandle.....	56.75 *	56.00 *	54.00 *	54.25 *	53.50 *	52.75 *	53.25 *
NEW MEXICO							
New Mexico Intermediate.....	57.25 *	56.50 *	54.50 *	54.75 *	54.00 *	53.25 *	53.75 *
New Mexico Sour.....	52.25 *	51.50 *	49.50 *	49.75 *	49.00 *	48.25 *	48.75 *
LOUISIANA							
North Louisiana.....	56.50 *	55.75 *	53.75 *	54.00 *	53.25 *	52.50 *	53.00 *
Central Louisiana Sweet.....	56.00 *	55.25 *	53.25 *	53.50 *	52.75 *	52.00 *	52.50 *
North Louisiana LCT.....	57.50 *	56.75 *	54.75 *	55.00 *	54.25 *	53.50 *	54.00 *
Central Louisiana LCT.....	57.50 *	56.75 *	54.75 *	55.00 *	54.25 *	53.50 *	54.00 *
South Louisiana Light Sweet (Onshore).....	56.00 *	55.25 *	53.25 *	53.50 *	52.75 *	52.00 *	52.50 *
Ferriday Area.....	57.00 *	56.25 *	54.25 *	54.50 *	53.75 *	53.00 *	53.50 *
South Louisiana Eugene Island (Onshore).....	52.75 *	52.00 *	50.00 *	50.25 *	49.50 *	48.75 *	49.25 *
South Arkansas and North Louisiana Sour.....	54.25 *	53.50 *	51.50 *	51.75 *	51.00 *	50.25 *	50.75 *
MISSISSIPPI							
Mississippi Light Sweet.....	56.00 *	55.25 *	53.25 *	53.50 *	52.75 *	52.00 *	52.50 *
Mississippi Light Sour.....	48.75 *	48.00 *	46.00 *	46.25 *	45.50 *	44.75 *	45.25 *
Mississippi Heavy Sour.....	42.95 *	42.20 *	40.20 *	40.45 *	39.70 *	38.95 *	39.45 *
COLORADO							
Colorado Southeastern.....	55.30 *	54.55 *	52.55 *	52.80 *	52.05 *	51.30 *	51.80 *
D-J Basin.....	50.25 *	49.50 *	47.50 *	47.75 *	47.00 *	46.25 *	46.75 *
Colorado Western.....	59.50 *	58.75 *	56.75 *	57.00 *	56.25 *	55.50 *	56.00 *
UTAH							
Black Wax.....	56.55 *	55.80 *	53.80 *	54.05 *	53.30 *	52.55 *	53.05 *
ILLINOIS							
Illinois Sweet.....	53.75 *	53.00 *	51.00 *	51.25 *	50.50 *	49.75 *	50.25 *
INDIANA							
Indiana Sweet.....	53.75 *	53.00 *	51.00 *	51.25 *	50.50 *	49.75 *	50.25 *
KANSAS							
Kansas Common.....	54.25 *	53.50 *	51.50 *	51.75 *	51.00 *	50.25 *	50.75 *
Kansas Common Special.....	51.75 *	51.00 *	49.00 *	49.25 *	48.50 *	47.75 *	48.25 *
Eastern Kansas Common.....	51.75 *	51.00 *	49.00 *	49.25 *	48.50 *	47.75 *	48.25 *
Eastern Kansas Common Special.....	46.25 *	45.50 *	43.50 *	43.75 *	43.00 *	42.25 *	42.75 *
Northwestern Kansas Sweet.....	54.20 *	53.45 *	51.45 *	51.70 *	50.95 *	50.20 *	50.70 *
Southwestern Kansas Sweet.....	54.20 *	53.45 *	51.45 *	51.70 *	50.95 *	50.20 *	50.70 *
Central Kansas Sweet.....	54.45 *	53.70 *	51.70 *	51.95 *	51.20 *	50.45 *	50.95 *
NEBRASKA							
Nebraska Western.....	50.25 *	49.50 *	47.50 *	47.75 *	47.00 *	46.25 *	46.75 *
Nebraska Intermediate.....	53.00 *	52.25 *	50.25 *	50.50 *	49.75 *	49.00 *	49.50 *
NORTH DAKOTA							
Williston Basin Sweet.....	49.75 *	49.00 *	47.00 *	47.25 *	46.50 *	45.75 *	46.25 *
Williston Basin Sour.....	43.40 *	42.65 *	40.65 *	40.90 *	40.15 *	39.40 *	39.90 *
OKLAHOMA							
Domestic Sweet (Cushing).....	57.25 *	56.50 *	54.50 *	54.75 *	54.00 *	53.25 *	53.75 *
Oklahoma Sweet.....	57.25 *	56.50 *	54.50 *	54.75 *	54.00 *	53.25 *	53.75 *
Oklahoma Sweet Special.....	55.75 *	55.00 *	53.00 *	53.25 *	52.50 *	51.75 *	52.25 *
Oklahoma Sweet-Central.....	57.25 *	56.50 *	54.50 *	54.75 *	54.00 *	53.25 *	53.75 *
Western Oklahoma.....	56.75 *	56.00 *	54.00 *	54.25 *	53.50 *	52.75 *	53.25 *
Oklahoma Panhandle.....	56.75 *	56.00 *	54.00 *	54.25 *	53.50 *	52.75 *	53.25 *
Oklahoma Sour.....	52.25 *	51.50 *	49.50 *	49.75 *	49.00 *	48.25 *	48.75 *
WYOMING							
Wyoming Southwestern Area.....	59.00 *	58.25 *	56.25 *	56.50 *	55.75 *	55.00 *	55.50 *
Wyoming Sweet Other Areas.....	50.75 *	50.00 *	48.00 *	48.25 *	47.50 *	46.75 *	47.25 *
Wyoming General Sour.....	39.75 *	39.00 *	37.00 *	37.25 *	36.50 *	35.75 *	36.25 *
Wyoming Asphaltic Sour.....	37.00 *	36.25 *	34.25 *	34.50 *	33.75 *	33.00 *	33.50 *

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BULLETIN NO: EFFECTIVE DATE:	2005-126 07/22/05 \$/BBL	2005-127 07/25/05 \$/BBL	2005-128 07/26/05 \$/BBL	2005-129 07/28/05 \$/BBL	2005-130 07/29/05 \$/BBL
TEXAS					
West Texas Intermediate - Area #1.....	54.75 *	55.00 *	55.25 *	56.00 *	56.75 *
West Texas Intermediate - All Other Areas.....	55.25 *	55.50 *	55.75 *	56.50 *	57.25 *
West Texas Sour.....	50.25 *	50.50 *	50.75 *	51.50 *	52.25 *
West Central Texas.....	55.25 *	55.50 *	55.75 *	56.50 *	57.25 *
North Texas Sweet.....	55.25 *	55.50 *	55.75 *	56.50 *	57.25 *
North Texas (Cooke & Grayson) Sweet.....	55.25 *	55.50 *	55.75 *	56.50 *	57.25 *
North Texas (Cooke & Grayson) Sour.....	53.50 *	53.75 *	54.00 *	54.75 *	55.50 *
East Texas Field.....	54.75 *	55.00 *	55.25 *	56.00 *	56.75 *
East Texas (Other than E. TX. Field).....	54.75 *	55.00 *	55.25 *	56.00 *	56.75 *
East Texas Sour.....	48.50 *	48.75 *	49.00 *	49.75 *	50.50 *
East Texas Light Sour.....	51.75 *	52.00 *	52.25 *	53.00 *	53.75 *
Texas Upper Gulf Coast.....	52.50 *	52.75 *	53.00 *	53.75 *	54.50 *
Texas Central Gulf Coast (Giddings).....	52.50 *	52.75 *	53.00 *	53.75 *	54.50 *
South Texas Light (Sweet).....	52.50 *	52.75 *	53.00 *	53.75 *	54.50 *
South Texas Heavy.....	52.25 *	52.50 *	52.75 *	53.50 *	54.25 *
South Texas Sour.....	49.75 *	50.00 *	50.25 *	51.00 *	51.75 *
Texas Panhandle.....	54.75 *	55.00 *	55.25 *	56.00 *	56.75 *
NEW MEXICO					
New Mexico Intermediate.....	55.25 *	55.50 *	55.75 *	56.50 *	57.25 *
New Mexico Sour.....	50.25 *	50.50 *	50.75 *	51.50 *	52.25 *
LOUISIANA					
North Louisiana.....	54.50 *	54.75 *	55.00 *	55.75 *	56.50 *
Central Louisiana Sweet.....	54.00 *	54.25 *	54.50 *	55.25 *	56.00 *
North Louisiana LCT.....	55.50 *	55.75 *	56.00 *	56.75 *	57.50 *
Central Louisiana LCT.....	55.50 *	55.75 *	56.00 *	56.75 *	57.50 *
South Louisiana Light Sweet (Onshore).....	54.00 *	54.25 *	54.50 *	55.25 *	56.00 *
Ferriday Area.....	55.00 *	55.25 *	55.50 *	56.25 *	57.00 *
South Louisiana Eugene Island (Onshore).....	50.75 *	51.00 *	51.25 *	52.00 *	52.75 *
South Arkansas and North Louisiana Sour.....	52.25 *	52.50 *	52.75 *	53.50 *	54.25 *
MISSISSIPPI					
Mississippi Light Sweet.....	54.00 *	54.25 *	54.50 *	55.25 *	56.00 *
Mississippi Light Sour.....	46.75 *	47.00 *	47.25 *	48.00 *	48.75 *
Mississippi Heavy Sour.....	40.95 *	41.20 *	41.45 *	42.20 *	42.95 *
COLORADO					
Colorado Southeastern.....	53.30 *	53.55 *	53.80 *	54.55 *	55.30 *
D-J Basin.....	48.25 *	48.50 *	48.75 *	49.50 *	50.25 *
Colorado Western.....	57.50 *	57.75 *	58.00 *	57.75 *	58.50 *
UTAH					
Black Wax.....	54.55 *	54.80 *	55.05 *	55.80 *	56.55 *
ILLINOIS					
Illinois Sweet.....	51.75 *	52.00 *	52.25 *	53.00 *	53.75 *
INDIANA					
Indiana Sweet.....	51.75 *	52.00 *	52.25 *	53.00 *	53.75 *
KANSAS					
Kansas Common.....	52.25 *	52.50 *	52.75 *	53.50 *	54.25 *
Kansas Common Special.....	49.75 *	50.00 *	50.25 *	51.00 *	51.75 *
Eastern Kansas Common.....	49.75 *	50.00 *	50.25 *	51.00 *	51.75 *
Eastern Kansas Common Special.....	44.25 *	44.50 *	44.75 *	45.50 *	46.25 *
Northwestern Kansas Sweet.....	52.20 *	52.45 *	52.70 *	53.45 *	54.20 *
Southwestern Kansas Sweet.....	52.20 *	52.45 *	52.70 *	53.45 *	54.20 *
Central Kansas Sweet.....	52.45 *	52.70 *	52.95 *	53.70 *	54.45 *
NEBRASKA					
Nebraska Western.....	48.25 *	48.50 *	48.75 *	49.50 *	50.25 *
Nebraska Intermediate.....	51.00 *	51.25 *	51.50 *	52.25 *	53.00 *
NORTH DAKOTA					
Williston Basin Sweet.....	47.75 *	48.00 *	48.25 *	49.00 *	49.75 *
Williston Basin Sour.....	41.40 *	41.65 *	41.90 *	42.65 *	43.40 *
OKLAHOMA					
Domestic Sweet (Cushing).....	55.25 *	55.50 *	55.75 *	56.50 *	57.25 *
Oklahoma Sweet.....	55.25 *	55.50 *	55.75 *	56.50 *	57.25 *
Oklahoma Sweet Special.....	53.75 *	54.00 *	54.25 *	55.00 *	55.75 *
Oklahoma Sweet-Central.....	55.25 *	55.50 *	55.75 *	56.50 *	57.25 *
Western Oklahoma.....	54.75 *	55.00 *	55.25 *	56.00 *	56.75 *
Oklahoma Panhandle.....	54.75 *	55.00 *	55.25 *	56.00 *	56.75 *
Oklahoma Sour.....	50.25 *	50.50 *	50.75 *	51.50 *	52.25 *
WYOMING					
Wyoming Southwestern Area.....	57.00 *	57.25 *	57.50 *	58.25 *	59.00 *
Wyoming Sweet Other Areas.....	48.75 *	49.00 *	49.25 *	50.00 *	50.75 *
Wyoming General Sour.....	37.75 *	38.00 *	38.25 *	39.00 *	39.75 *
Wyoming Asphaltic Sour.....	35.00 *	35.25 *	35.50 *	36.25 *	37.00 *

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HOUSTON, TEXAS 77002

BULLETIN NO:
EFFECTIVE DATE:

	July, 2005 MONTHLY AVERAGE:	Price Code S	Crude Grade	POSTED GRAVITY	ADJ. SCALE
TEXAS					
West Texas Intermediate - Area #1.....	55.1532	2099	WTI	40.0-44.9	1
West Texas Intermediate - All Other Areas.....	55.6532	2045	WTI	40.0-44.9	1
West Texas Sour.....	50.6532	2044	WTS	34.0-44.9	4
West Central Texas.....	55.6532	2090	WTI	40.0-44.9	1
North Texas Sweet.....	55.6532	2048	NTR	40.0-44.9	1
North Texas (Cooke & Grayson) Sweet.....	55.6532	2071	NTR	40.0-44.9	2
North Texas (Cooke & Grayson) Sour.....	53.9032	2072	WTS	40.0-44.9	3
East Texas Field.....	55.1532	2003	ETS	Flat	Flat
East Texas (Other than E. TX. Field).....	55.1532	2001	ETS	40.0-44.9	1
East Texas Sour.....	48.9032	2067	ETR	34.0-44.9	4
East Texas Light Sour.....	52.1532	2111	ETR	34.0-44.9	4
Texas Upper Gulf Coast.....	52.9032	2021	TGC	40.0-44.9	1
Texas Central Gulf Coast (Giddings).....	52.9032	2065	GID	40.0-44.9	1
South Texas Light (Sweet).....	52.9032	2026	STL	40.0-44.9	1
South Texas Heavy.....	52.6532	2054	STH	29.0-44.9	5
South Texas Sour.....	50.1532	2050	STS	34.0-44.9	4
Texas Panhandle.....	55.1532	2120	TXP	40.0+	15
NEW MEXICO					
New Mexico Intermediate.....	55.6532	2100	WTI	40.0-44.9	1
New Mexico Sour.....	50.6532	2101	WTS	34.0-44.9	4
LOUISIANA					
North Louisiana.....	54.9032	2037	NLS	40.0-44.9	1
Central Louisiana Sweet.....	54.4032	2114	NLS	40.0-44.9	1
North Louisiana LCT.....	55.9032	2118	NLS	Flat	Flat
Central Louisiana LCT.....	55.9032	2119	NLS	Flat	Flat
South Louisiana Light Sweet (Onshore).....	54.4032	2036	LLS	40.0-44.9	2
Ferriday Area.....	55.4032	2093	LMS	Flat	Flat
South Louisiana Eugene Island (Onshore).....	51.1532	2066	EIC	40.0-44.9	2
South Arkansas and North Louisiana Sour.....	52.6532	2002	ETR	34.0-44.9	4
MISSISSIPPI					
Mississippi Light Sweet.....	54.4032	2121	LMS	40.0-50.0	7
Mississippi Light Sour.....	47.1532	2122	MLS	34.0-44.9	4
Mississippi Heavy Sour.....	41.3532	2123	MSH	27.0+	9
COLORADO					
Colorado Southeastern.....	53.7032	2078	RMS	40.0-44.9	12
D-J Basin.....	48.3952	2075	RMS	40.0-44.9	2
Colorado Western.....	57.7742	2077	RMS	40.0-44.9	3
UTAH					
Black Wax.....	54.9532	2087	RMS	40.0-44.9	3
ILLINOIS					
Illinois Sweet.....	52.1532	2104	ILB	30.0-44.9	11
INDIANA					
Indiana Sweet.....	52.1532	2105	ILB	30.0-44.9	11
KANSAS					
Kansas Common.....	52.6532	2089	KSW	40.0-44.9	3
Kansas Common Special.....	50.1532	2116	KSW	40.0-44.9	3
Eastern Kansas Common.....	50.1532	2109	KSW	40.0-44.9	3
Eastern Kansas Common Special.....	44.6532	2117	KSW	40.0-44.9	3
Northwestern Kansas Sweet.....	52.6032	2091	KSW	40.0-44.9	13
Southwestern Kansas Sweet.....	52.6032	2092	KSW	40.0-44.9	13
Central Kansas Sweet.....	52.8532	2124	KSW	40.0-44.9	13
NEBRASKA					
Nebraska Western.....	48.3952	2079	RMS	40.0-44.9	1
Nebraska Intermediate.....	51.5645	2125	NBS	40.0+	14
NORTH DAKOTA					
Williston Basin Sweet.....	47.8952	2080	NDI	40.0-44.9	1
Williston Basin Sour.....	41.8032	2081	NDI	40.0-44.9	6
OKLAHOMA					
Domestic Sweet (Cushing).....	55.6532	2110	OKA	40.0-44.9	2
Oklahoma Sweet.....	55.6532	2074	OKA	40.0-44.9	2
Oklahoma Sweet Special.....	54.1532	2115	OKA	40.0-44.9	2
Oklahoma Sweet-Central.....	55.6532	2051	OKA	40.0-44.9	2
Western Oklahoma.....	55.1532	2112	OKA	40.0-44.9	2
Oklahoma Panhandle.....	55.1532	2113	OKA	40.0-44.9	2
Oklahoma Sour.....	50.6532	2126	OKA	40.0-44.9	3
WYOMING					
Wyoming Southwestern Area.....	57.4032	2082	WYS	40.0-44.9	3
Wyoming Sweet Other Areas.....	48.8952	2083	WYS	40.0-44.9	1
Wyoming General Sour.....	38.1532	2084	WYS	40.0-44.9	8
Wyoming Asphaltic Sour.....	35.4032	2085	WYS	40.0-44.9	8

(1) The gravity adjustment scale and other terms are set forth on Page 5.

GRAVITY ADJUSTMENT SCALE

1. Less \$0.02 per barrel for each full degree API below 40.9°; less \$0.015 per barrel for each 0.1 degree API above 44.9°.
2. Less \$0.02 per barrel for each full degree API below 40.9° to 35.0°, then less \$0.015 per barrel for each 0.1 degree API below 35.0°; less \$0.015 per barrel, for each 0.1 degree API above 44.9°.
3. Less \$0.015 per barrel for each 0.1 degree API below 40.0°; less \$0.015 per barrel for each 0.1 degree API above 44.9°.
4. Less \$0.015 per barrel for each 0.1 degree API below 34.0°; less \$0.015 per barrel for each 0.1 degree API above 44.9°.
5. Less \$0.02 per barrel for each full degree API below 29.9° to 19.9°; less \$0.015 per barrel for each 0.1 degree API above 44.9°.
6. Less \$0.10 per barrel for each full degree API below 40.9°; less \$0.015 per barrel for each 0.1 degree API above 44.9°.
7. Less \$0.02 per barrel for each full degree API below 40.9°; less \$0.015 per barrel for each 0.1 degree API above 50.0°.
8. Less \$0.02 per barrel for each full degree API below 40.9° to 36.9°, then less \$0.04 per barrel for each full degree API from 36.9° to 34.0°, then less \$0.02 per barrel for each 0.1 degree API below 34.0°, and less \$0.015 per barrel for each 0.1 degree API above 44.9°.
9. Less \$0.015 per barrel for each 0.1 degree API below 27°.
10. Less \$0.02 per barrel for each full degree API below 40.9° to 35.0°, then less \$0.015 per barrel for each 0.1 degree API below 35.0°; less \$0.015 per barrel for each 0.1 degree API above 60.0°.
11. Less \$0.015 per barrel for each 0.1 degree API below 30.0°; less \$0.015 per barrel for each 0.1 degree API above 44.9°.
12. Less \$0.02 per barrel for each full degree API below 40.9° to 19.0°; less \$0.015 per barrel for each 0.1 degree API above 44.9°.
13. Less \$0.015 per 0.1 degree API below 40.0° to 35.0°; less \$0.015 per barrel for each 0.1 degree API above 44.9°.
14. Less \$0.015 per barrel for each 0.1 degree API below 40.0°.
15. Less \$0.02 per barrel for each full degree API below 40.9°.

SELLER WARRANTS THAT THE CRUDE OIL AND CONDENSATE DELIVERED TO PLAINS MARKETING, L.P. SHALL BE OF MERCHANTABLE QUALITY AND FIT FOR NORMAL REFINERY PROCESSING. MERCHANTABLE CRUDE OIL AND CONDENSATE IS DEFINED AS VIRGIN CRUDE OIL AND/OR CONDENSATE PRODUCED FROM WELLS WHICH ARE FREE OF FOREIGN CONTAMINATION, WHETHER INJECTED OR OUTSIDE, AND FREE OF ADDED CHEMICALS CONTAINING, BY WAY OF ILLUSTRATION AND NOT OF LIMITATION, HALOGENATED ORGANIC COMPOUNDS AND/OR OXYGENATED COMPOUNDS. PLAINS MARKETING, L.P. MAY RETURN ANY CRUDE OIL OR CONDENSATE CONTAINING CONTAMINANTS IN WHICH EVENT SELLER AGREES TO ACCEPT RETURNED CRUDE OIL OR CONDENSATE, REIMBURSE PLAINS MARKETING, L.P. FOR ANY COSTS INCURRED, AND BE LIABLE FOR ALL DAMAGES, INCLUDING CONSEQUENTIAL DAMAGES AND LOSS OF PROFITS SUFFERED BY PLAINS MARKETING, L.P. AND/OR ITS CUSTOMERS. PLAINS MARKETING, L.P. RESERVES THE RIGHT TO REFUSE CRUDE OIL OR CONDENSATE HAVING A REID VAPOR PRESSURE OF 9 PSI OR ABOVE.

In the event government statutes, regulations, or rulings require adjustments in the prices paid, Plains Marketing, L.P. reserves the right to amend these postings. Recovery for excess payments may be made by either withholding an amount equal to the excess or by directly invoicing Seller.

Individual transaction prices vary due to competitive conditions, distance and other differentials, and appropriate charges where applicable, such as, by way of illustration and not of limitation, adjustments to price where special protective equipment and/or a second driver/operator shall be necessary. Administrative costs associated with disbursements to multiple ownership interests may affect transactions.

For a recorded message covering Plains Marketing, L.P.'s current posted crude oil price bulletin, please call (713) 646-4188. For any additional information, please call (713) 646-4360.

NOTES:

West Texas Intermediate - Area #1 includes the following counties: Irion, Tom Green, Concho, McCulloch, Jeff Davis, Pecos, Crockett, Schleicher, Menard, Sutton, Kimble, Terrell, Brewster and Presidio.

Oklahoma Sweet - Except Western and Panhandle.

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