



PLAINS MARKETING, L.P.

333 CLAY ST #1600
HOUSTON, TX 77002

CALIFORNIA CRUDE OIL PRICE BULLETIN

Effective 7:00 A.M. on the date(s) shown, Plains Marketing, L.P. will post the following prices per barrel for marketable crude oil and condensate delivered for its account into the custody of its authorized carrier(s) or receiving agent(s). Prices for oil apply to quantities measured by approved automatic custody transfer facilities or 100% tank table with customary adjustment of volume and gravity for temperature and full deduction for basic sediment and water. All prices may be subject to deduction for truck and/or pipeline charges where applicable. For other requests concerning Plains Marketing L.P.'s price bulletin, please call Tom Watson at (713) 993-5191. The following prices are for informational purposes only, do not constitute an offer, and are subject to change or revisions without notice.

Effective December 1, 2017 Plains Marketing, L.P. will no longer publish the following postings (also marked below with **): Belgian Anticline, Cymric, Mountain View, Pt Arguello, Santa Maria Area, Yowlumne.

AREA/TYPE	Bulletin:	523	524	525	Jan-22
	POSTED				
	GRAV				
CALIFORNIA:					
Bellevue	34 *	85.10	* 85.42	* 86.51	* 81.5255
Belridge Heavy (27 & under)	14 *	78.49	* 78.81	* 79.90	* 74.9155
Buena Vista Hills	26 *	85.50	* 85.82	* 86.91	* 81.9255
Edison Field	18 *	78.85	* 79.17	* 80.26	* 75.2755
Fruitvale	16 *	78.80	* 79.12	* 80.21	* 75.2255
Huntington Beach	20 *	81.05	* 81.37	* 82.46	* 77.4755
Kern Front	13 *	78.05	* 78.37	* 79.46	* 74.4755
Kern River Area	13 *	78.05	* 78.37	* 79.46	* 74.4755
Kettleman Hills	34 *	85.95	* 86.27	* 87.36	* 82.3755
Long Beach (Signal Hill)	27 *	84.50	* 84.82	* 85.91	* 80.9255
Lost Hills	28 *	84.95	* 85.27	* 86.36	* 81.3755
Midway-Sunset	13 *	81.54	* 81.86	* 82.95	* 77.9655
Newport	15 *	77.90	* 78.22	* 79.31	* 74.3255
Rosecrans	34 *	85.65	* 85.97	* 87.06	* 82.0755
Torrance	20 *	80.40	* 80.72	* 81.81	* 76.8255
Ventura	28 *	85.05	* 85.37	* 86.46	* 81.4755
Wilmington	17 *	78.80	* 79.12	* 80.21	* 75.2255

Prices for crude oil and condensate will be adjusted to the nearest one-tenth degree API using the following price adjustments for gravity variations from the posted gravity.

Gravity Range Degree API	Price Adjustment \$/BBL/Tenth Degree API			
Above 40 degrees	0.000	0.000	0.000	0.000
34.0 to 40.0 degrees	0.010	0.010	0.010	0.010
20.0 to 34.0 degrees	0.0275	0.0275	0.0275	0.0275
Below 20.0 degrees	0.0275	0.0275	0.0275	0.0275