



CRUDE OIL PRICE BULLETIN - RECAP
JANUARY
2012

PLAINS MARKETING, L.P.
333 CLAY, SUITE 1600
P.O. BOX 4648
HOUSTON, TEXAS 77002

Effective 7:00 AM on the effective date(s) shown, subject to change without notice and subject to its division orders and other contracts Plains Marketing LP will pay the following prices adjusted for American Petroleum Institute (API) gravity per barrel.

BULLETIN No:	2011-236	2012-001	2012-002	2012-003	2012-004	2012-005	2012-006
EFFECTIVE DATE:	12/30/11	01/03/12	01/04/12	01/05/12	01/06/12	01/10/12	01/11/12
	\$/BBL	\$/BBL	\$/BBL	\$/BBL	\$/BBL	\$/BBL	\$/BBL
TEXAS							
West Texas Intermediate - Area #1.....	94.75 *	99.00 *	99.25 *	97.75 *	97.50 *	98.25 *	96.75 *
West Texas Intermediate - All Other Areas.....	95.25 *	99.50 *	99.75 *	98.25 *	98.00 *	98.75 *	97.25 *
West Texas Sour.....	93.20 *	96.25 *	97.30 *	95.80 *	95.55 *	96.30 *	94.80 *
West Central Texas.....	95.25 *	99.50 *	99.75 *	98.25 *	98.00 *	98.75 *	97.25 *
North Texas Sweet.....	95.25 *	99.50 *	99.75 *	98.25 *	98.00 *	98.75 *	97.25 *
North Texas (Cooke & Grayson) Sweet.....	95.25 *	99.50 *	99.75 *	98.25 *	98.00 *	98.75 *	97.25 *
North Texas (Cooke & Grayson) Sour.....	92.50 *	96.25 *	96.50 *	95.00 *	94.75 *	95.50 *	94.00 *
East Texas Field.....	98.75 *	101.50 *	101.75 *	100.25 *	100.00 *	100.75 *	99.25 *
East Texas (Other than E. TX. Field).....	98.75 *	101.50 *	101.75 *	100.25 *	100.00 *	100.75 *	99.25 *
East Texas Sour.....	89.50 *	93.25 *	93.50 *	92.00 *	91.75 *	92.50 *	91.00 *
East Texas Light Sour.....	93.75 *	97.50 *	97.75 *	96.25 *	96.00 *	96.75 *	95.25 *
East Texas Condensate.....	98.25 *	101.00 *	101.25 *	99.75 *	99.50 *	100.25 *	98.75 *
Texas Upper Gulf Coast.....	89.50 *	93.00 *	93.75 *	92.25 *	92.00 *	92.75 *	91.25 *
Texas Central Gulf Coast (Giddings).....	89.50 *	93.00 *	93.75 *	92.25 *	92.00 *	92.75 *	91.25 *
South Texas Light (Sweet).....	89.50 *	93.00 *	93.75 *	92.25 *	92.00 *	92.75 *	91.25 *
South Texas Heavy.....	89.25 *	92.75 *	93.50 *	92.00 *	91.75 *	92.50 *	91.00 *
South Texas Sour.....	84.00 *	87.50 *	88.25 *	86.75 *	86.50 *	87.25 *	85.75 *
Texas Panhandle.....	94.75 *	99.00 *	99.25 *	97.75 *	97.50 *	98.25 *	96.75 *
South Texas Sweet.....	95.25 *	99.50 *	99.75 *	98.25 *	98.00 *	98.75 *	97.25 *
Eagle Ford.....	108.08 *	95.44 *	106.94 *	105.44 *	105.19 *	105.94 *	104.44 *
Eagle Ford Light.....	95.25 *	99.50 *	99.75 *	98.25 *	98.00 *	98.75 *	97.25 *
Eagle Ford Condensate.....	94.25 *	98.50 *	98.75 *	97.25 *	97.00 *	97.75 *	96.25 *
NEW MEXICO							
New Mexico Intermediate.....	95.25 *	99.50 *	99.75 *	98.25 *	98.00 *	98.75 *	97.25 *
New Mexico Sour.....	93.20 *	96.25 *	97.30 *	95.80 *	95.55 *	96.30 *	94.80 *
LOUISIANA							
North Louisiana.....	97.25 *	101.25 *	101.50 *	100.00 *	99.75 *	100.50 *	99.00 *
Central Louisiana Sweet.....	94.75 *	99.00 *	99.25 *	97.75 *	97.50 *	98.25 *	96.75 *
North Louisiana Nacatoch.....	98.25 *	102.25 *	102.50 *	101.00 *	100.75 *	101.50 *	100.00 *
Central Louisiana LCT.....	95.00 *	99.25 *	99.50 *	98.00 *	97.75 *	98.50 *	97.00 *
North Louisiana Condensate.....	96.75 *	100.75 *	101.00 *	99.50 *	99.25 *	100.00 *	98.50 *
South Louisiana Light Sweet (Onshore).....	93.75 *	98.00 *	98.25 *	96.75 *	96.50 *	97.25 *	95.75 *
South Louisiana Eugene Island (Onshore).....	90.75 *	95.00 *	95.25 *	93.75 *	93.50 *	94.25 *	92.75 *
South Arkansas and North Louisiana Sour.....	92.25 *	96.00 *	96.25 *	94.75 *	94.50 *	95.25 *	93.75 *
MISSISSIPPI							
Mississippi Light Sweet.....	93.75 *	98.00 *	98.25 *	96.75 *	96.50 *	97.25 *	95.75 *
Mississippi Light Sour.....	92.25 *	96.50 *	96.75 *	95.25 *	95.00 *	95.75 *	94.25 *
COLORADO							
Colorado Southeastern.....	86.25 *	90.50 *	90.75 *	89.25 *	89.00 *	89.75 *	88.25 *
D-J Basin.....	83.80 *	88.05 *	88.30 *	86.80 *	86.55 *	87.30 *	85.80 *
Colorado Western.....	83.33 *	87.58 *	87.83 *	86.33 *	86.08 *	86.83 *	85.33 *
UTAH							
Black Wax.....	83.45 *	87.70 *	87.95 *	86.45 *	86.20 *	86.95 *	85.45 *
ILLINOIS							
Illinois Sweet.....	90.50 *	94.75 *	95.00 *	93.50 *	93.25 *	94.00 *	92.50 *
INDIANA							
Indiana Sweet.....	90.50 *	94.75 *	95.00 *	93.50 *	93.25 *	94.00 *	92.50 *
KANSAS							
Kansas Common.....	86.75 *	91.00 *	91.25 *	89.75 *	89.50 *	90.25 *	88.75 *
Eastern Kansas Common.....	86.00 *	90.25 *	90.50 *	89.00 *	88.75 *	89.50 *	88.00 *
Eastern Kansas Common Special.....	81.45 *	85.70 *	85.95 *	84.45 *	84.20 *	84.95 *	83.45 *
Northwestern Kansas Sweet.....	87.50 *	91.75 *	92.00 *	90.50 *	90.25 *	91.00 *	89.50 *
Southwestern Kansas Sweet.....	87.75 *	92.00 *	92.25 *	90.75 *	90.50 *	91.25 *	89.75 *
Central Kansas Sweet.....	88.50 *	92.75 *	93.00 *	91.50 *	91.25 *	92.00 *	90.50 *
NEBRASKA							
Nebraska Western.....	83.80 *	88.05 *	88.30 *	86.80 *	86.55 *	87.30 *	85.80 *
Nebraska Intermediate.....	85.25 *	89.50 *	89.75 *	88.25 *	88.00 *	88.75 *	87.25 *
NORTH DAKOTA							
Williston Basin Sweet.....	81.08 *	85.33 *	85.58 *	84.08 *	83.83 *	84.58 *	83.08 *
Williston Basin Sour.....	78.78 *	83.03 *	83.28 *	81.78 *	81.53 *	82.28 *	80.78 *
OKLAHOMA							
Domestic Sweet (Cushing).....	95.25 *	99.50 *	99.75 *	98.25 *	98.00 *	98.75 *	97.25 *
Oklahoma Sweet.....	95.25 *	99.50 *	99.75 *	98.25 *	98.00 *	98.75 *	97.25 *
Oklahoma Sweet Special.....	91.25 *	95.50 *	95.75 *	94.25 *	94.00 *	94.75 *	93.25 *
Oklahoma Sweet-Central.....	95.25 *	99.50 *	99.75 *	98.25 *	98.00 *	98.75 *	97.25 *
Western Oklahoma.....	90.75 *	95.00 *	95.25 *	93.75 *	93.50 *	94.25 *	92.75 *
Oklahoma Panhandle.....	90.25 *	94.50 *	94.75 *	93.25 *	93.00 *	93.75 *	92.25 *
Oklahoma Sour.....	82.75 *	87.00 *	87.25 *	85.75 *	85.50 *	86.25 *	84.75 *
Oklahoma Condensate.....	91.44 *	95.52 *	95.76 *	94.32 *	94.08 *	94.80 *	93.36 *
Oklahoma Condensate Light.....	89.54 *	93.53 *	93.77 *	92.36 *	92.12 *	92.83 *	91.42 *
WYOMING							
Wyoming Southwestern Area.....	87.83 *	92.08 *	92.33 *	90.83 *	90.58 *	91.33 *	89.83 *
Wyoming Sweet other Areas.....	83.58 *	87.83 *	88.08 *	86.58 *	86.33 *	87.08 *	85.58 *
Wyoming General Sour.....	80.03 *	84.28 *	84.53 *	83.03 *	82.78 *	83.53 *	82.03 *
Wyoming Asphaltic Sour.....	78.08 *	82.33 *	82.58 *	81.08 *	80.83 *	81.58 *	80.08 *

(1) The gravity adjustment scale and other terms are set forth on Page 5.

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BULLETIN No:	2012-007	2012-008	2012-009	2012-010	2012-011	2012-012	2012-013
EFFECTIVE DATE:	01/12/12	01/13/12	01/17/12	01/20/12	01/23/12	01/24/12	01/25/12
	\$/BBL	\$/BBL	\$/BBL	\$/BBL	\$/BBL	\$/BBL	\$/BBL
TEXAS							
West Texas Intermediate - Area #1.....	95.00 *	94.75 *	96.50 *	94.50 *	95.25 *	95.00 *	95.50 *
West Texas Intermediate - All Other Areas.....	95.50 *	95.25 *	97.00 *	95.00 *	95.75 *	95.50 *	96.00 *
West Texas Sour.....	93.05 *	92.80 *	94.55 *	92.55 *	93.30 *	93.05 *	93.55 *
West Central Texas.....	95.50 *	95.25 *	97.00 *	95.00 *	95.75 *	95.50 *	96.00 *
North Texas Sweet.....	95.50 *	95.25 *	97.00 *	95.00 *	95.75 *	95.50 *	96.00 *
North Texas (Cooke & Grayson) Sweet.....	95.50 *	95.25 *	97.00 *	95.00 *	95.75 *	95.50 *	96.00 *
North Texas (Cooke & Grayson) Sour.....	92.25 *	92.00 *	93.75 *	91.75 *	92.50 *	92.25 *	92.75 *
East Texas Field.....	97.50 *	97.25 *	99.00 *	97.00 *	97.75 *	97.50 *	98.00 *
East Texas (Other than E. TX. Field).....	97.50 *	97.25 *	99.00 *	97.00 *	97.75 *	97.50 *	98.00 *
East Texas Sour.....	89.25 *	89.00 *	90.75 *	88.75 *	89.50 *	89.25 *	89.75 *
East Texas Light Sour.....	93.50 *	93.25 *	95.00 *	93.00 *	93.75 *	93.50 *	94.00 *
East Texas Condensate.....	97.00 *	96.75 *	98.50 *	96.50 *	97.25 *	97.00 *	97.50 *
Texas Upper Gulf Coast.....	89.50 *	89.25 *	91.00 *	89.00 *	89.75 *	89.50 *	90.00 *
Texas Central Gulf Coast (Giddings).....	89.50 *	89.25 *	91.00 *	89.00 *	89.75 *	89.50 *	90.00 *
South Texas Light (Sweet).....	89.50 *	89.25 *	91.00 *	89.00 *	89.75 *	89.50 *	90.00 *
South Texas Heavy.....	89.25 *	89.00 *	90.75 *	88.75 *	89.50 *	89.25 *	89.75 *
South Texas Sour.....	84.00 *	83.75 *	85.50 *	83.50 *	84.25 *	84.00 *	84.50 *
Texas Panhandle.....	95.00 *	94.75 *	96.50 *	94.50 *	95.25 *	95.00 *	95.50 *
South Texas Sweet.....	95.50 *	95.25 *	97.00 *	95.00 *	95.75 *	95.50 *	96.00 *
Eagle Ford.....	102.69 *	102.44 *	104.19 *	102.19 *	102.94 *	102.69 *	103.19 *
Eagle Ford Light.....	95.50 *	95.25 *	97.00 *	95.00 *	95.75 *	95.50 *	96.00 *
Eagle Ford Condensate.....	94.50 *	94.25 *	96.00 *	94.00 *	94.75 *	94.50 *	95.00 *
NEW MEXICO							
New Mexico Intermediate.....	95.50 *	95.25 *	97.00 *	95.00 *	95.75 *	95.50 *	96.00 *
New Mexico Sour.....	93.05 *	92.80 *	94.55 *	92.55 *	93.30 *	93.05 *	93.55 *
LOUISIANA							
North Louisiana.....	97.25 *	97.00 *	98.75 *	96.75 *	97.50 *	97.25 *	97.75 *
Central Louisiana Sweet.....	95.00 *	94.75 *	96.50 *	94.50 *	95.25 *	95.00 *	95.50 *
North Louisiana Nacatoch.....	98.25 *	98.00 *	99.75 *	97.75 *	98.50 *	98.25 *	98.75 *
Central Louisiana LCT.....	95.25 *	95.00 *	96.75 *	94.75 *	95.50 *	95.25 *	95.75 *
North Louisiana Condensate.....	96.75 *	96.50 *	98.25 *	96.25 *	97.00 *	96.75 *	97.25 *
South Louisiana Light Sweet (Onshore).....	94.00 *	93.75 *	95.50 *	93.50 *	94.25 *	94.00 *	94.50 *
South Louisiana Eugene Island (Onshore).....	91.00 *	90.75 *	92.50 *	90.50 *	91.25 *	91.00 *	91.50 *
South Arkansas and North Louisiana Sour.....	92.00 *	91.75 *	93.50 *	91.50 *	92.25 *	92.00 *	92.50 *
MISSISSIPPI							
Mississippi Light Sweet.....	94.00 *	93.75 *	95.50 *	93.50 *	94.25 *	94.00 *	94.50 *
Mississippi Light Sour.....	92.50 *	92.25 *	94.00 *	92.00 *	92.75 *	92.50 *	93.00 *
COLORADO							
Colorado Southeastern.....	86.50 *	86.25 *	88.00 *	86.00 *	86.75 *	86.50 *	87.00 *
D-J Basin.....	84.05 *	83.80 *	85.55 *	83.55 *	84.30 *	84.05 *	84.55 *
Colorado Western.....	83.58 *	83.33 *	85.08 *	83.08 *	83.83 *	83.58 *	84.08 *
UTAH							
Black Wax.....	83.70 *	83.45 *	85.20 *	83.20 *	83.95 *	83.70 *	84.20 *
ILLINOIS							
Illinois Sweet.....	90.75 *	90.50 *	92.25 *	90.25 *	91.00 *	90.75 *	91.25 *
INDIANA							
Indiana Sweet.....	90.75 *	90.50 *	92.25 *	90.25 *	91.00 *	90.75 *	91.25 *
KANSAS							
Kansas Common.....	87.00 *	86.75 *	88.50 *	86.50 *	87.25 *	87.00 *	87.50 *
Eastern Kansas Common.....	86.25 *	86.00 *	87.75 *	85.75 *	86.50 *	86.25 *	86.75 *
Eastern Kansas Common Special.....	81.70 *	81.45 *	83.20 *	81.20 *	81.95 *	81.70 *	82.20 *
Northwestern Kansas Sweet.....	87.75 *	87.50 *	89.25 *	87.25 *	88.00 *	87.75 *	88.25 *
Southwestern Kansas Sweet.....	88.00 *	87.75 *	89.50 *	87.50 *	88.25 *	88.00 *	88.50 *
Central Kansas Sweet.....	88.75 *	88.50 *	90.25 *	88.25 *	89.00 *	88.75 *	89.25 *
NEBRASKA							
Nebraska Western.....	84.05 *	83.80 *	85.55 *	83.55 *	84.30 *	84.05 *	84.55 *
Nebraska Intermediate.....	85.50 *	85.25 *	87.00 *	85.00 *	85.75 *	85.50 *	86.00 *
NORTH DAKOTA							
Williston Basin Sweet.....	81.33 *	81.08 *	82.83 *	80.83 *	81.58 *	81.33 *	81.83 *
Williston Basin Sour.....	79.03 *	78.78 *	80.53 *	78.53 *	79.28 *	79.03 *	79.53 *
OKLAHOMA							
Domestic Sweet (Cushing).....	95.50 *	95.25 *	97.00 *	95.00 *	95.75 *	95.50 *	96.00 *
Oklahoma Sweet.....	95.50 *	95.25 *	97.00 *	95.00 *	95.75 *	95.50 *	96.00 *
Oklahoma Sweet Special.....	91.50 *	91.25 *	93.00 *	91.00 *	91.75 *	91.50 *	92.00 *
Oklahoma Sweet-Central.....	95.50 *	95.25 *	97.00 *	95.00 *	95.75 *	95.50 *	96.00 *
Western Oklahoma.....	91.00 *	90.75 *	92.50 *	90.50 *	91.25 *	91.00 *	91.50 *
Oklahoma Panhandle.....	90.50 *	90.25 *	92.00 *	90.00 *	90.75 *	90.50 *	91.00 *
Oklahoma Sour.....	83.00 *	82.75 *	84.50 *	82.50 *	83.25 *	83.00 *	83.50 *
Oklahoma Condensate.....	91.68 *	91.44 *	93.12 *	91.20 *	91.92 *	91.68 *	92.16 *
Oklahoma Condensate Light.....	89.77 *	89.54 *	91.18 *	89.30 *	90.01 *	89.77 *	90.24 *
WYOMING							
Wyoming Southwestern Area.....	88.08 *	87.83 *	89.58 *	87.58 *	88.33 *	88.08 *	88.58 *
Wyoming Sweet other Areas.....	83.83 *	83.58 *	85.33 *	81.83 *	82.58 *	82.83 *	83.33 *
Wyoming General Sour.....	80.28 *	80.03 *	81.78 *	79.78 *	80.53 *	80.28 *	80.78 *
Wyoming Asphaltic Sour.....	78.33 *	78.08 *	79.83 *	77.83 *	78.58 *	78.33 *	78.83 *

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HOUSTON, TEXAS 77002

BULLETIN No:	2012-014	2012-015
EFFECTIVE DATE:	01/30/12	01/31/12
	\$/BBL	\$/BBL
TEXAS		
West Texas Intermediate - Area #1.....	95.00 *	94.50 *
West Texas Intermediate - All Other Areas.....	95.50 *	95.00 *
West Texas Sour.....	93.05 *	92.55 *
West Central Texas.....	95.50 *	95.00 *
North Texas Sweet.....	95.50 *	95.00 *
North Texas (Cooke & Grayson) Sweet.....	95.50 *	95.00 *
North Texas (Cooke & Grayson) Sour.....	92.25 *	91.75 *
East Texas Field.....	97.50 *	97.00 *
East Texas (Other than E. TX. Field).....	97.50 *	97.00 *
East Texas Sour.....	89.25 *	88.75 *
East Texas Light Sour.....	93.50 *	93.00 *
East Texas Condensate.....	97.00 *	96.50 *
Texas Upper Gulf Coast.....	89.50 *	89.00 *
Texas Central Gulf Coast (Giddings).....	89.50 *	89.00 *
South Texas Light (Sweet).....	89.50 *	89.00 *
South Texas Heavy.....	89.25 *	88.75 *
South Texas Sour.....	84.00 *	83.50 *
Texas Panhandle.....	95.00 *	94.50 *
South Texas Sweet.....	95.50 *	95.00 *
Eagle Ford.....	102.69 *	102.19 *
Eagle Ford Light.....	95.50 *	95.00 *
Eagle Ford Condensate.....	94.50 *	94.00 *
NEW MEXICO		
New Mexico Intermediate.....	95.50 *	95.00 *
New Mexico Sour.....	93.05 *	92.55 *
LOUISIANA		
North Louisiana.....	97.25 *	96.75 *
Central Louisiana Sweet.....	95.00 *	94.50 *
North Louisiana Nacatoch.....	98.25 *	97.75 *
Central Louisiana LCT.....	95.25 *	94.75 *
North Louisiana Condensate.....	96.75 *	96.25 *
South Louisiana Light Sweet (Onshore).....	94.00 *	93.50 *
South Louisiana Eugene Island (Onshore).....	91.00 *	90.50 *
South Arkansas and North Louisiana Sour.....	92.00 *	91.50 *
MISSISSIPPI		
Mississippi Light Sweet.....	94.00 *	93.50 *
Mississippi Light Sour.....	92.50 *	92.00 *
COLORADO		
Colorado Southeastern.....	86.50 *	86.00 *
D-J Basin.....	84.05 *	83.55 *
Colorado Western.....	83.58 *	83.08 *
UTAH		
Black Wax.....	83.70 *	83.20 *
ILLINOIS		
Illinois Sweet.....	90.75 *	90.25 *
INDIANA		
Indiana Sweet.....	90.75 *	90.25 *
KANSAS		
Kansas Common.....	87.00 *	86.50 *
Eastern Kansas Common.....	86.25 *	85.75 *
Eastern Kansas Common Special.....	81.70 *	81.20 *
Northwestern Kansas Sweet.....	87.75 *	87.25 *
Southwestern Kansas Sweet.....	88.00 *	87.50 *
Central Kansas Sweet.....	88.75 *	88.25 *
NEBRASKA		
Nebraska Western.....	84.05 *	83.55 *
Nebraska Intermediate.....	85.50 *	85.00 *
NORTH DAKOTA		
Williston Basin Sweet.....	81.33 *	80.83 *
Williston Basin Sour.....	79.03 *	78.53 *
OKLAHOMA		
Domestic Sweet (Cushing).....	95.50 *	95.00 *
Oklahoma Sweet.....	95.50 *	95.00 *
Oklahoma Sweet Special.....	91.50 *	91.00 *
Oklahoma Sweet-Central.....	95.50 *	95.00 *
Western Oklahoma.....	91.00 *	90.50 *
Oklahoma Panhandle.....	90.50 *	90.00 *
Oklahoma Sour.....	83.00 *	82.50 *
Oklahoma Condensate.....	91.68 *	91.20 *
Oklahoma Condensate Light.....	89.77 *	89.30 *
WYOMING		
Wyoming Southwestern Area.....	88.08 *	87.58 *
Wyoming Sweet other Areas.....	82.33 *	81.83 *
Wyoming General Sour.....	80.28 *	79.78 *
Wyoming Asphaltic Sour.....	78.33 *	77.83 *

(1) The gravity adjustment scale and other terms are set forth on Page 5.

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333 CLAY, SUITE 1600
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HOUSTON, TEXAS 77002

BULLETIN No:
EFFECTIVE DATE:

	January 2012 MONTHLY AVERAGE:	Price Code S	Crude Grade	POSTED GRAVITY	ADJ. SCALE
TEXAS					
West Texas Intermediate - Area #1	95.9597	2099	WTI	40.0-44.9	1
West Texas Intermediate - All Other Areas	96.4597	2045	WTI	40.0-44.9	1
West Texas Sour	94.0097	2044	WTS	34.0-44.9	4
West Central Texas	96.4597	2090	WTI	40.0-44.9	1
North Texas Sweet	96.4597	2048	NTR	40.0-44.9	1
North Texas (Cooke & Grayson) Sweet	96.4597	2071	NTR	40.0-44.9	2
North Texas (Cooke & Grayson) Sour	93.2419	2072	WTS	40.0-44.9	3
East Texas Field	98.5565	2003	ETS	Flat	Flat
East Texas (Other than E. TX. Field)	98.5565	2001	ETS	40.0-44.9	1
East Texas Sour	90.2419	2067	ETR	34.0-44.9	4
East Texas Light Sour	94.4919	2111	ETR	34.0-44.9	4
East Texas Condensate	98.0565	2127	ETS	40.0-44.9	1
Texas Upper Gulf Coast	90.4597	2021	TIC	40.0-44.9	1
Texas Central Gulf Coast (Giddings)	90.4597	2065	GID	40.0-44.9	1
South Texas Light (Sweet)	90.4597	2026	STL	40.0-44.9	1
South Texas Heavy	90.2097	2054	STH	29.0-44.9	5
South Texas Sour	84.9597	2050	STS	34.0-44.9	4
Texas Panhandle	95.9597	2120	TXP	40.0+	15
South Texas Sweet	96.4597	2150	STS	40.0-44.9	16
Eagle Ford	103.6506	2151	EGF	40.0-50.0	16
Eagle Ford Light	96.4597	2152	EGF	50.1-60.0	16
Eagle Ford Condensate	95.4597	2153	EGF	60.1+	16
NEW MEXICO					
New Mexico Intermediate	96.4597	2100	WTI	40.0-44.9	1
New Mexico Sour	94.0097	2101	WTS	34.0-44.9	4
LOUISIANA					
North Louisiana	98.2258	2037	NLS	40.0-44.9	1
Central Louisiana Sweet	95.9597	2114	NLS	40.0-44.9	1
North Louisiana Nacatoch	99.2258	2118	NLN	Flat	Flat
Central Louisiana LCT	96.2097	2119	LCT	Flat	Flat
North Louisiana Condensate	97.7258	2128	LCN	40.0-44.9	1
South Louisiana Light Sweet (Onshore)	94.9597	2036	LLS	40.0-44.9	2
South Louisiana Eugene Island (Onshore)	91.9597	2066	EIC	40.0-44.9	2
South Arkansas and North Louisiana Sour	92.9919	2002	ETR	34.0-44.9	4
MISSISSIPPI					
Mississippi Light Sweet	94.9597	2121	LMS	40.0-50.0	7
Mississippi Light Sour	93.4597	2122	MLS	34.0-44.9	4
COLORADO					
Colorado Southeastern	87.4597	2078	RMS	40.0-44.9	12
D-J Basin	85.0097	2075	RMS	40.0-44.9	2
Colorado Western	84.5397	2077	RMS	40.0-44.9	3
UTAH					
Black Wax	84.6597	2087	RMS	40.0-44.9	3
ILLINOIS					
Illinois Sweet	91.7097	2104	ILB	30.0-44.9	11
INDIANA					
Indiana Sweet	91.7097	2105	ILB	30.0-44.9	11
KANSAS					
Kansas Common	87.9597	2089	KSW	40.0-44.9	2
Eastern Kansas Common	87.2097	2109	KSW	40.0-44.9	2
Eastern Kansas Common Special	82.6597	2117	KSW	40.0-44.9	2
Northwestern Kansas Sweet	88.7097	2091	KSW	40.0-44.9	2
Southwestern Kansas Sweet	88.9597	2092	KSW	40.0-44.9	2
Central Kansas Sweet	89.7097	2124	KSW	40.0-44.9	2
NEBRASKA					
Nebraska Western	85.0097	2079	RMS	40.0-44.9	1
Nebraska Intermediate	86.4597	2125	NBS	40.0+	14
NORTH DAKOTA					
Williston Basin Sweet	82.2897	2080	NDI	40.0-44.9	1
Williston Basin Sour	79.9897	2081	NDI	40.0-44.9	6
OKLAHOMA					
Domestic Sweet (Cushing)	96.4597	2110	OKA	40.0-44.9	2
Oklahoma Sweet	96.4597	2074	OKA	40.0-44.9	2
Oklahoma Sweet Special	92.4597	2115	OKA	40.0-44.9	2
Oklahoma Sweet-Central	96.4597	2051	OKA	40.0-44.9	2
Western Oklahoma	91.9597	2112	OKA	40.0-44.9	2
Oklahoma Panhandle	91.4597	2113	OKA	40.0-44.9	2
Oklahoma Sour	83.9597	2126	OKA	40.0-44.9	3
Oklahoma Condensate	92.6013	2140	OKA	Flat	Flat
Oklahoma Condensate Light	90.6739	2141	OKA	Flat	Flat
WYOMING					
Wyoming Southwestern Area	89.0397	2082	WYS	40.0-44.9	3
Wyoming Sweet other Areas	84.2090	2083	WYS	40.0-44.9	1
Wyoming General Sour	81.2397	2084	WYS	40.0-44.9	8
Wyoming Asphaltic Sour	79.2897	2085	WYS	40.0-44.9	8

(1) The gravity adjustment scale and other terms are set forth on Page 5.

GRAVITY ADJUSTMENT SCALE

1. Less \$0.02 per barrel for each full degree API below 40.9°; less \$0.015 per barrel for each 0.1 degree API above 44.9°.
2. Less \$0.02 per barrel for each full degree API below 40.9° to 35.0°, then less \$0.015 per barrel for each 0.1 degree API below 35.0°; less \$0.015 per barrel, for each 0.1 degree API above 44.9°.
3. Less \$0.015 per barrel for each 0.1 degree API below 40.0°; less \$0.015 per barrel for each 0.1 degree API above 44.9°.
4. Less \$0.015 per barrel for each 0.1 degree API below 34.0°; less \$0.015 per barrel for each 0.1 degree API above 44.9°.
5. Less \$0.02 per barrel for each full degree API below 29.9° to 19.9°; less \$0.015 per barrel for each 0.1 degree API above 44.9°.
6. Less \$0.10 per barrel for each full degree API below 40.9°; less \$0.015 per barrel for each 0.1 degree API above 44.9°.
7. Less \$0.02 per barrel for each full degree API below 40.9°; less \$0.015 per barrel for each 0.1 degree API above 50.0°.
8. Less \$0.02 per barrel for each full degree API below 40.9° to 36.9°, then less \$0.04 per barrel for each full degree API from 36.9° to 34.0°, then less \$0.02 per barrel for each 0.1 degree API below 34.0°, and less \$0.015 per barrel for each 0.1 degree API above 44.9°.
9. Less \$0.015 per barrel for each 0.1 degree API below 27°.
10. Less \$0.02 per barrel for each full degree API below 40.9° to 35.0°, then less \$0.015 per barrel for each 0.1 degree API below 35.0°; less \$0.015 per barrel for each 0.1 degree API above 60.0°.
11. Less \$0.015 per barrel for each 0.1 degree API below 30.0°; less \$0.015 per barrel for each 0.1 degree API above 44.9°.
12. Less \$0.02 per barrel for each full degree API below 40.9° to 19.0°; less \$0.015 per barrel for each 0.1 degree API above 44.9°.
13. Less \$0.015 per 0.1 degree API below 40.0° to 35.0°; less \$0.015 per barrel for each 0.1 degree API above 44.9°.
14. Less \$0.015 per barrel for each 0.1 degree API below 40.0°.
15. Less \$0.02 per barrel for each full degree API below 40.9°.
16. Less \$0.03 per barrel for each 0.1 API above 45.0°.
17. Less \$0.03 per barrel for each 0.1 API above 50.0°.

SELLER WARRANTS THAT THE CRUDE OIL AND CONDENSATE DELIVERED TO PLAINS MARKETING, L.P. SHALL BE OF MERCHANTABLE QUALITY AND FIT FOR NORMAL REFINERY PROCESSING. MERCHANTABLE CRUDE OIL AND CONDENSATE IS DEFINED AS VIRGIN CRUDE OIL AND/OR CONDENSATE PRODUCED FROM WELLS WHICH ARE FREE OF FOREIGN CONTAMINATION, WHETHER INJECTED OR OUTSIDE, AND FREE OF ADDED CHEMICALS CONTAINING, BY WAY OF ILLUSTRATION AND NOT OF LIMITATION, HALOGENATED ORGANIC COMPOUNDS AND/OR OXYGENATED COMPOUNDS. PLAINS MARKETING, L.P. MAY RETURN ANY CRUDE OIL OR CONDENSATE CONTAINING CONTAMINANTS IN WHICH EVENT SELLER AGREES TO ACCEPT RETURNED CRUDE OIL OR CONDENSATE, REIMBURSE PLAINS MARKETING, L.P. FOR ANY COSTS INCURRED, AND BE LIABLE FOR ALL DAMAGES, INCLUDING CONSEQUENTIAL DAMAGES AND LOSS OF PROFITS SUFFERED BY PLAINS MARKETING, L.P. AND/OR ITS CUSTOMERS. PLAINS MARKETING, L.P. RESERVES THE RIGHT TO REFUSE CRUDE OIL OR CONDENSATE HAVING A REID VAPOR PRESSURE OF 9 PSI OR ABOVE.

In the event government statutes, regulations, or rulings require adjustments in the prices paid, Plains Marketing, L.P. reserves the right to amend these postings. Recovery for excess payments may be made by either withholding an amount equal to the excess or by directly invoicing Seller.

Individual transaction prices vary due to competitive conditions, distance and other differentials, and appropriate charges where applicable, such as, by way of illustration and not of limitation, adjustments to price where special protective equipment and/or a second driver/operator shall be necessary. Administrative costs associated with disbursements to multiple ownership interests may affect transactions.

NOTES:

West Texas Intermediate - Area #1 includes the following counties: Irion, Tom Green, Concho, McCulloch, Jeff Davis, Pecos, Crockett, Schleicher, Menard, Sutton, Kimble, Terrell, Brewster and Presidio.

Oklahoma Sweet - Except Western and Panhandle.

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